

For Immediate Release: July 30, 2018

CarePro Health Services announces new holding company **Introducing Rayser Holdings, Inc.**

CarePro Health Services, announced today that a new holding company has been formed. Since 1971, CarePro has been here in the Cedar Rapids area and our portfolio continues to expand. "As we started to explore enhancing our portfolio with businesses outside of the health care space, it seemed logical to develop an entity for new operations," states Michelle Jensen, President & CEO. "Our leadership experience spans much more than the health care subsidiaries that started it all. However, the same commitment to customers, employees and communities continues to drive our team," explains Ms. Jensen. The holding company was established to diversify and enhance employee ownership.

The name Rayser was formed to honor CarePro's founder Ray Buser. This name is a blend of his name and creates a familiar word that represents legacy. CarePro Health Services would become an entity under the holding company along with any new organizations.

For over 44 years, CarePro has served customers in Iowa and surrounding states with a variety of health care services and products through its Home Medical Equipment, Home Care, Home Infusion and Compounding divisions. Visit the website for more details www.rayserholdings.com.

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