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For Immediate Release: January 25, 2019

Rayser Holdings, Inc. announces acquisition **Introducing Keltek Inc.**

Rayser Holdings, Inc., a Cedar Rapids-based ESOP owned holding company, announced that it has acquired Keltek, Inc. “We are excited to welcome Keltek, Inc. into the Rayser family” stated Michelle Jensen, President & CEO of Rayser Holdings.

Keltek is a company located in Baxter, Iowa that supplies, installs and services vehicle upfitting, communication, and IT products for law enforcement, fire, EMS and public works agencies. They have established themselves as leaders within the public safety industry. Keltek was incorporated in 2007 and has continued to grow with a commitment to technology products.

Their former owners, Kelly and Jamie Milligan, are focused on culture, employees and being able to grow their business. Transitioning ownership to an ESOP allowed Jamie and Kelly to give back to the employees who helped them build a successful company and strategically position the company for growth while maintaining a great culture. They have a strong leadership team and very dedicated employees.

“As I reflect on where we are going & where we have been, I am excited to announce the transfer of ownership of Keltek to Rayser Holdings. We have talked about making our employees owners for a long time and this gives us the opportunity to do that as well as continue to grow the company” shared Kelly Milligan, CEO Keltek Incorporated.

Rayser Holdings was established in 2018 to diversify and enhance employee ownership. Keltek joins CarePro Health Services as part of the portfolio. Rayser looks forward to welcoming future organizations that will enhance the portfolio. The experience of Rayser spans much more than the healthcare subsidiaries that started it all. Commitment to customers, employees and communities drive our team. Everyone should be invested in success and be rewarded for hardwork.

We’re here to take care of your people while you do what you do best. Our opportunities stay true to your business. You can stay local and compete at the global marketplace at the same time. Rayser is ready to go forward. Come along, bring your business into a brighter future. Visit www.rayserholdings.com for more information.

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