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For Immediate Release: November 12, 2019

Rayser Holdings, Inc. announces acquisition **Introducing Midwest Memorials, LLC**

Rayser Holdings, Inc., a Cedar Rapids-based employee owned holding company, announced the formation of Midwest Memorials, LLC. This organization was formed through the acquisition of the assets of Gruhn Leander Stone Works, LLC. Midwest Memorials, LLC includes three Iowa locations: Des Moines-Winterset Memorials, Winterset Monument Company and Atlantic Memorials (referred to as Des Moines-Winterset Memorials). “We are excited to add another company to the Rayser Holdings family. We are fortunate to acquire companies with deep purpose and employees eager to join an employee owned company” stated Michelle Jensen, President & CEO of Rayser Holdings.

Des Moines-Winterset Memorials has been Iowa’s leading granite monument company since 1878. The organization provides families with quality memorials, service and respect they deserve when facing a difficult situation. The company provides monument sandblasting, carving, etching and repair services at the Winterset facility. They also offer complete memorial setting and cemetery installation.

Their former owners Lana Leander and Ryan Gruhn purchased the company in 2008. Lana and Ryan lead the company focusing on helping families design lasting and unique tributes for their loved ones. Transitioning to an ESOP was an opportunity for them to continue to support the caring, family-owned feel that had been developed over the past 11 years.

“We are excited about the transition of our monument company to Rayser Holdings, Inc. This allows us to spend more time with family and pursue some other business opportunities while giving our valuable employees an opportunity to be part of a great employee-owned company,” shares Lana Leander and Ryan Gruhn.

Rayser Holdings was established in 2018 to diversify and enhance employee ownership. Midwest Memorials joins CarePro Health Services & Keltek, Inc as part of the portfolio. Rayser looks forward to welcoming future organizations that will enhance the portfolio. The experience of Rayser spans much more than the healthcare subsidiaries that started it all. Commitment to customers, employees and communities drives our team. Everyone should be invested in success and be rewarded for hardwork.

We’re here to take care of your people while you do what you do best. Our opportunities stay true to your business. You can stay local and compete in the global marketplace at the same time. Rayser is ready to go forward. Come along, bring your business into a brighter future. Visit www.rayserholdings.com for more information.

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